

# PARTNERSHIP RETURN OF INCOME 1943

(To be Filed Also by Syndicates, Pools, Joint Ventures, Etc.)

For Calendar Year 1943

or fiscal year beginning Apr 1, 1943, and ending Mar 31, 1944

(File this return not later than the 15th day of the 3d month following the close of the taxable year)

(PRINT PLAINLY NAME AND BUSINESS ADDRESS OF THE ORGANIZATION)

National Trap  
(Name)

Provincetown  
(Street and number)  
(City or town)

Mass  
(State)

Business or Profession Trap Fishing

Do Not Use These Spaces

File Code

Serial No.

District

(Date Received)

Items and  
Instruction No.

## GROSS INCOME

1. Gross receipts from business or profession				\$ 15095 86
2. Less cost of goods sold:				
(a) Inventory at beginning of year	\$			
(b) Merchandise bought for sale				
(c) Cost of labor, supplies, etc.				
(d) Total of lines (a), (b), and (c)	\$			
(e) Less inventory at end of year				
3. Gross profit (or loss) from business or profession (item 1 minus item 2)				\$ 15095 86
4. Income (or loss) from other partnerships, syndicates, pools, etc. (State separately name, address, and amount):				
5. Interest on bank deposits, notes, etc.				391 98
6. Interest on corporation bonds, etc. (except interest to be reported in item 7)	\$	\$	Less amortizable bond premium	
7. Interest on tax-free covenant bonds upon which a Federal tax was paid at source	\$	\$		
8. Interest on Government obligations, etc.:				
(a) From line (h), Schedule A	\$	\$		
(b) From line (i), Schedule A	\$	\$		
9. Rents				
10. Royalties				
11. Net gain (or loss) from sale or exchange of property other than capital assets (from Schedule B)				
12. Dividends				
13. Other income (state nature of income):				
14. Total income in items 3 to 13 (enter nontaxable income in Schedules A and G)				\$ 15487 84

## DEDUCTIONS

15. Salaries and wages (do not include compensation for partners)				\$ 21437 3
16. Rent				337 50
17. Repairs <u>and running expenses</u>				5318 80
18. Interest on indebtedness (explain in Schedule F)				
19. Taxes (explain in Schedule C) <u>Social Security</u>				277 21
20. Losses by fire, storm, shipwreck, or other casualty, or theft (submit schedule)				
21. Bad debts (explain in Schedule D) <u>insurance</u>				180 20
22. (a) Depreciation (explain in Schedule E)				
(b) Amortization of emergency facilities (attach statement) <u>licenses</u>				455 76
23. Depletion of mines, oil and gas wells, timber, etc. (submit schedule)				
24. Other deductions authorized by law (explain in Schedule F)				
25. Total deductions in items 15 to 24				8713 20
26. Ordinary net income (item 14 minus item 25)				\$ 6774 64
27. Net short-term capital gain (or loss) (from line 1, column 4, Summary, Schedule H)				
28. Net long-term capital gain (or loss) (from line 2, column 4, Summary, Schedule H)				



1. Name and address of each partner (Designate nonresident aliens) Where return of partner or member is filed in another collection district, specify district If the full time of any partner was not devoted to the business, the percentage of time devoted must be stated	2. Ordinary net income less interest on Government obligations, etc., subject to surtax only (item 26, page 1, minus item 8 (a), page 1)	3. Net short-term gain (or loss) from sale or exchange of capital assets (from Schedule H, Summary, line 1, column 4)	4. Net long-term gain (or loss) from sale or exchange of capital assets (from Schedule H, Summary, line 2, column 4)
<i>Dividends paid</i>			
(a) <i>Provincetown Cold Storage Co.</i>	\$ 2150		
(b) <i>Atlantic Coast Fisheries Co.</i>	850		
(c) <i>Harriet M. Johnson</i>	50		
(d) <i>George F. Miller</i>	50		
(e) <i>Frank L. Rich</i>	450		
(f) <i>George B. Lord</i>	50		
(g) <i>Marion J. Shepard<sup>100</sup> Ellen Baker<sup>300</sup></i>	400		
Totals	\$ 4000		

CONTINUATION OF SCHEDULE J

5 Use letter corresponding to above to identify partner	6. Wholly tax-exempt obligations (lines (a), (b), (c), and (d) of Schedule A)		Partially tax-exempt				9. Earned income	10. Charitable contributions (from Schedule I)	11. Federal income tax paid at source (2 percent of gross amount in item 7, page 1)	12. Income and profits taxes paid to a foreign country or United States possession
			7. United States Savings Bonds and Treasury Bonds (line (e), Schedule A)		8. Obligations of certain instrumentalities of the United States (line (f), Schedule A)					
			a. Principal	b. Interest	a. Principal	b. Interest less amortizable bond premium				
	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Totals	\$	\$	\$	\$	\$	\$	\$	\$	\$	

QUESTIONS

- Date of organization \_\_\_\_\_
- Nature of organization (partnership, syndicate, pool, joint venture, etc.) *Company with transferable shares*
- Was a return filed for preceding year? *yes* If so, to which collector's office was it sent? *Boston*
- Check whether this return was prepared on the cash  or accrual  basis.
- State whether inventories at the beginning and end of the taxable year were valued at (a) cost, or (b) cost or market, whichever is lower \_\_\_\_\_  
If any other basis is used, attach statement describing basis fully, state why used and the date inventory was last reconciled with stock \_\_\_\_\_
- Did the organization at any time during its taxable year have in its employ more than eight individuals? (Answer "Yes" or "No") \_\_\_\_\_
- Did the organization at any time during the taxable year own directly or indirectly any stock of a foreign corporation or a personal holding company, as defined in section 501 of the Internal Revenue Code? (Answer "Yes" or "No") *No*
- Was return of information on Forms 1096 and 1099, or Forms V-2 and W-2, filed for the calendar year 1943? (See Instruction H) \_\_\_\_\_

AFFIDAVIT (See Instruction D)

I/we swear (or affirm) that this return (including any accompanying schedules and statements) has been examined by me/us, and to the best of my/our knowledge and belief is a true, correct, and complete return, made in good faith, for the accounting period stated, pursuant to the Internal Revenue Code and the regulations issued under authority thereof.

(Signature of person (other than partner or member) preparing return) \_\_\_\_\_ (Date) \_\_\_\_\_  
 \_\_\_\_\_ (Partner or member) *Louisa Law Treas* \_\_\_\_\_ (Date) *June 2, 1944*

(Name of firm or employer, if any) \_\_\_\_\_ (Address of partner or member) \_\_\_\_\_

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 1944 \_\_\_\_\_ day of \_\_\_\_\_, 1944

(Signature of officer administering oath) \_\_\_\_\_ (Title) \_\_\_\_\_ (Signature of officer administering oath) \_\_\_\_\_ (Title) \_\_\_\_\_