

# CORPORATION INCOME TAX RETURN

For Calendar Year <sup>1923</sup> 1922

File This Return With the Collector of Internal Revenue for Your District on or Before March 15, 1923

PRINT PLAINLY CORPORATION'S NAME AND BUSINESS ADDRESS

National Truck

(Name.)

373 Commercial St

(Street and Number.)

Roxbury Mass.

(Post office and State.)

Date of Incorporation

not incorporated

Under the Laws of What State or Country

Cash Check M. O. Cert. of Ind.

KIND OF BUSINESS

Fish

IS THIS A CONSOLIDATED RETURN?

No

Item and Instruction No.	GROSS INCOME				
1. Gross Sales from Trading or Manufacturing, Less Returns and Allowances		\$	13	277	16
2. Less Cost of Goods Sold:					
(a) Inventory at beginning of year		\$			
(b) Merchandise bought for sale					
(c) Cost of manufacturing or otherwise producing goods (From Schedule A)					
(d) Total of lines (a), (b), and (c)		\$			
(e) Less inventory at end of year					
3. Gross Profit from Trading or Manufacturing (Item 1 minus Item 2)		\$	13	277	16
4. Gross Profit from Operations Other Than Trading or Manufacturing. (State source of income):					
(a)					
(b)					
(c)					
5. Interest on Bank Deposits, Notes, Mortgages, and Corporation Bonds				155	27
6. Rents				none	
7. Royalties				none	
8. Profit from Sale of Real Estate, Stocks, Bonds, and other Capital Assets (From Schedule B)				none	
9. Dividends on Stock of Domestic Corporations				none	
10. Other Income (including dividends received on stock of foreign corporations). (State nature of income):				none	
(a)					
(b)					
(c)					
11. TOTAL INCOME IN ITEMS 3 TO 10		\$	13	432	43

	DEDUCTIONS				
12. Compensation of Officers (From Schedule C)		\$	120	06	
13. Rent on Business Property			none		
14. Repairs (From Schedule D)			none		
15. Interest			none		
16. Taxes (From Schedule E)				245	73
17. Losses by Fire, Storm, etc. (From Schedule F)			none		
18. Bad Debts (From Schedule G)			none		
19. Dividends (deductible under Section 234(a) 6 of the Revenue Act of 1921) (From Schedule H)			none		
20. Depreciation (resulting from exhaustion, wear and tear, or obsolescence) (From Schedule I)			none		
21. Amortization of War Facilities			none		
22. Depletion of Mines, Oil and Gas Wells, Timber, etc.			none		
23. Other Deductions Not Reported Above. (Explain below, or on separate sheet):					
(a) ordinary & necessary expenses (schedule L)			9	998	68
(b)					
(c)					
(d)					
(e)					
24. TOTAL DEDUCTIONS IN ITEMS 12 TO 23		\$	10	364	47
25. NET INCOME (Item 11 minus Item 24)		\$	3	067	96

### COMPUTATION OF TAX

26. Net Income (Item 25 above)	\$	3	067	96	29. Income Tax (12 1/2% of Item 25)	\$			133	50
27. Less Credit of \$2,000 (for a domestic corporation having a net income of less than \$25,250)			2	000	00	30. If the Net Income of a Domestic Corporation is Less Than \$25,250, Enter the Amount in Excess of \$25,000.				
28. Balance (Item 26 minus Item 27)	\$		1	067	96	31. Total Tax (Item 29 plus Item 30)	\$			
32. Less: Income Tax Paid at Source (for a nonresident foreign corporation)	\$									
33. Income and Profits Taxes Paid to a Foreign Country or to a Possession of the United States	\$									
34. Balance of Tax (Item 31 minus Items 32 and 33)	\$								133	50

SCHEDULE K.—BALANCE SHEETS. (See Instruction 26.)

ITEMS.	BEGINNING OF TAXABLE PERIOD.				END OF TAXABLE PERIOD.			
	Amount.		Total.		Amount.		Total.	
<b>ASSETS.</b>								
1. Cash								
2. Notes receivable								
3. Accounts receivable								
Less reserve for bad debts								
4. Inventories:								
Raw materials								
Work in process								
Finished goods								
Supplies								
5. Investments (describe fully):								
6. Loans (describe fully):								
7. Deferred charges:								
Prepaid insurance								
Prepaid taxes								
8. Capital assets:								
Land								
Buildings								
Machinery and equipment								
Furniture and fixtures								
Delivery equipment								
Less reserves for depreciation and depletion								
9. Patents								
10. Good will								
11. Other assets (describe fully):								
12. TOTAL ASSETS								
<b>LIABILITIES.</b>								
13. Notes payable								
14. Accounts payable								
15. Accrued expenses (describe fully):								
16. Other liabilities (describe fully):								
17. Capital stock:								
Preferred stock (less stock in treasury)								
Common stock (less stock in treasury)								
18. Surplus								
19. Undivided profits								
20. TOTAL LIABILITIES								

Remarks

SCHEDULE A.—COST OF MANUFACTURING OR PRODUCING GOODS. (See Instruction 2.)

AMOUNT.	ITEMS.	AMOUNT.	ITEMS.

SCHEDULE B.—PROFIT FROM SALE OF REAL ESTATE, STOCKS, BONDS, ETC. (See Instruction 8.)

8. NET PROFIT.	7. SUBSEQUENT IMPROVEMENTS.	6. VALUE MARCH 1, 1913.	5. COST.	4. DEPRECIATION.	3. AMOUNT RECEIVED.	2. DATE ACQUIRED.	1. KIND OF PROPERTY.


SCHEDULE C.—COMPENSATION OF OFFICERS. (See Instruction 12.)

6. AMOUNT OF COMPENSATION.	3. TIME DEVOTED TO BUSINESS.	2. OFFICIAL TITLE.	1. NAME OF OFFICER.


SCHEDULE D.—COST OF REPAIRS. (See Instruction 14.)

2. AMOUNT.	1. ITEMS.


SCHEDULE F.—EXPLANATION OF LOSSES BY FIRE, STORM, ETC. (See Instruction 17.)

8. NET LOSS.	7. SALVAGE VALUE.	6. INSURANCE.	5. DEPRECIATION PREVIOUSLY TAKEN.	4. SUBSEQUENT IMPROVEMENTS.	3. COST, OR VALUE MARCH 1, 1913.	2. DATE ACQUIRED.	1. KIND OF PROPERTY.


SCHEDULE G.—BAD DEBTS. (See Instruction 18.)

2. SALES ON ACCOUNT.	3. BAD DEBTS.	1. YEAR.


SCHEDULE I.—EXPLANATION OF DEDUCTION FOR DEPRECIATION. (See Instruction 20.)

5. COST, OR VALUE MARCH 1, 1913.	4. PROBABLE LIFE AFTER ACQUISITION.	3. AGE WHEN ACQUIRED.	2. DATE ACQUIRED.	1. KIND OF PROPERTY.


Attach a separate sheet if any of the above schedules do not provide sufficient space.

SCHEDULE L—RECONCILIATION OF NET INCOME AND ANALYSIS OF CHANGES IN SURPLUS.

Table with 4 columns: Description, Amount, and two sub-columns for adjustments. Rows include Net income from Item 25, Nontaxable income (interest on obligations, dividends, etc.), Charges against reserves, Total of Lines 1 to 4, Net profit for year, Surplus and undivided profits, and Total of Lines 7 to 9. Includes handwritten entries like 'none', '3067 96', and '1904 17'.

QUESTIONS.

KIND OF BUSINESS.

1. By means of the key letters given below, identify the corporation's main income-producing activity with one of the general classes, and follow this by a special description of the business sufficient to give the information called for under each general class. A.—Agriculture and related industries, including fishing, logging, ice harvesting, etc., and also the leasing of such property. B.—Mining and quarrying, including gas and oil wells, and also the leasing of such property. C.—Manufacturing. D.—Construction—excavations, buildings, bridges, railroads, ships, etc., also equipping and installing same with systems, devices, or machinery, without their manufacture. E1.—Transportation—rail, water, local, etc. E2.—Public utilities—gas (natural, coal, or water); electric light or power (hydro or steam generated); heating (steam or hot water); telephone; waterworks or power. E3.—Storage—without trading or profit from sales—(elevators, warehouses, stockyards, etc.). E4.—Leasing transportation or utilities. F.—Trading in goods bought and not produced by the trading concern. G.—Service—domestic, including hotels, restaurants, etc.; amusements; other professional, personal, or technical service. H.—Finance, including banking, real estate, insurance. I.—Concerns not falling in above classes (a) because of combining several of them with no predominant business, or (b) for other reasons.

3. Answers: (a) General class (use key letter designation) (b) Main income-producing business (give specifically the information called for under each key letter, also whether acting as principal, or as agent on commission; state if inactive or in liquidation)

AFFILIATIONS WITH OTHER CORPORATIONS. (TO BE ANSWERED BY EVERY CORPORATION.)

4. Does the corporation own directly or control through closely affiliated interests or by a nominee or nominees over 70 per cent of the outstanding voting capital stock of another corporation or of other corporations? 5. Is over 70 per cent of your outstanding voting capital stock owned by another corporation or by two or more corporations that are affiliated? 6. Is over 70 per cent of your outstanding voting capital stock as well as over 70 per cent of the outstanding voting capital stock of another corporation or of other corporations owned or controlled by the same individual or partnership or by the same individuals or partnerships? 7. If the answer to questions 4, 5, and 6, or to any of them, is "yes," answer the following: (a) Did the corporation file Affiliated Corporations Questionnaire, Form 819, for 1917 or subsequent taxable years? If the answer to this question is "yes," a questionnaire is not required, except under the circumstances described in question (b). If the answer to this question is "no," and the answer to questions 4, 5, and 6, or to any of them, is "yes," procure from the Collector of Internal Revenue for your district Form 819, which shall be filled in and filed as a part of this return. If the answer to this question is "no," question (b) need not be answered.

AFFIDAVIT.

We, the undersigned, president and treasurer of the corporation for which this return is made, being severally duly sworn, each for himself deposes and says that this return, including the accompanying schedules and statements, has been examined by him and is, to the best of his knowledge and belief, a true and complete return made in good faith, for the taxable period as stated, pursuant to the Revenue Act of 1921 and the Regulations issued under authority thereof.

Sworn to and subscribed before me this \_\_\_\_\_ day of \_\_\_\_\_, 1923.

SEAL. (Signature of officer administering oath.) (Title.) President. Treasurer.

PREDECESSOR BUSINESS.

8. Did the corporation file a return under the same name for the preceding taxable period? If not, was the corporation in any way an outgrowth, result, continuation, or reorganization of a business or businesses in existence during this or the preceding taxable period? If answer is "yes," give name and address of each predecessor business.

BASIS OF RETURN.

9. Is this return made on the basis of actual receipts and disbursements? If not, describe fully what other basis or method was used in computing net income

AMORTIZATION.

10. Has amortization been claimed? If the answer to this question is "yes," state for what year or years and the amount for each year

LIST OF ATTACHED SCHEDULES.

11. Enter below a list of all schedules accompanying this return, giving for each a brief title and the schedule number. Schedule L. (ordinary & necessary expenses)

Schedule L.

Freight & Carting	\$ 130.67
Paint	136.57
Rents	155.00
Rope	147.73
Twine	1166.67
Tar	161.00
Labor	612.04
Misc.	143.50
Insurance	72.00
Great Generals	1270.20
Crew's share	<u>6003.30</u>
	\$ 9998.68

Ordinary & Neccessary  
Expenses.