

Boston, Mass. Apr. 8, 1935.

John P. Silva,
Provincetown, Mass.

Dear John:

Received registered letter last week in due course, and promptly mailed return postal to you.

I immediately called on Tax Department at the state House and obtained all necessary information. I then called John Nagle on the phone and made an appointment with him for yesterday morning. We spent much time together talking over requirements, with the following results in which we are both in perfect accord.

We must have a fairly complete and detailed inventory of all our equipment. With this in view I have prepared for you a sheet in duplicate which I will respectfully ask you to make out as soon as possible, retaining the copy, sending me the original.

The first item is Leaders. Under this item you are to name the number of leaders we had on hand after the crew finished mending. You are not to add to this number the Leaders you may have bought for this year and which appear in our twine bill for 1935. In the next column you are to put the approximate value of a new leader. We will here place the real value for inventory purposes on the respective items. You will follow this same method with the first ten items on the sheet.

Starting with item 11. we will require the items and amount of twine bill for 1935. The other bills for 1935 can be given the same way. From the cost of leaders hearts, rims and bottoms on the 1935 bill we can get a fair value of the twine we had on hand at the beginning of 1935.

If we have neglected to place on the list any stock which should be included in inventory, kindly add same at the bottom of the list.

We will place here an approximate value on the Scow and engine, derrick, and pump, also on the trap boat and engine.

It will be necessary for us to open a set of books which we will keep at the office here, without cost to the trap company.

We will ask you to send us a copy of each settlement with the crew and would suggest that same be made regularly once each week.

I have insisted to John Nagle the necessity of his taking an active part in our attempt to put the traps on a business basis, and he is most willing to do so. I am sending him a copy of every letter I send you so he is by his request in close touch with every move.

I am enclosing five stock certificates which you will kindly sign as Treasurer. Return to me, the certificate for John Nagle Co, and mine. Keep yours, send Sklaroff his, and give in person to June Lewis the one for the Cold Storage Co. You will note I have signed all five as President.

I hope you are all set for a banner year and will hear in the near future of a run of fish. Kindly keep me advised.

With kindest regards believe me,

Sincerely yours,

L. Wickham

All bills and records of payments made by you must be kept and recorded in a manner satisfactory to State and Federal Tax Departments.