

FINAL RETURN

FORM 941 (Rev. July 1957)
U. S. Treasury Department
Internal Revenue Service

EMPLOYER'S QUARTERLY FEDERAL TAX RETURN

COPY FOR EMPLOYER

1. Federal Income Tax Withheld From Wages (If not required to withhold, write "None") . . . \$.	\$	
2. Adjustment for preceding quarter(s) of calendar year. (Attach explanation. See instructions) . . . \$			
3. Income tax withheld, as adjusted			
Enter Adjusted Total Here →			\$ <u>NONE</u>
Federal Insurance Contributions Act Taxes (If no taxable wages paid, write "None")			
4. Number of employees listed in Schedule A	5. Total taxable wages paid (from Item 21)	\$	
6. 4½% of wages in Item 5 (2¼% employer tax and 2¼% employee tax)		\$	
7. Credit or adjustment. (Attach explanation. See instructions)		\$	
8. F.I.C.A. taxes, as adjusted	Enter Adjusted Total Here →		
			\$ <u>NONE</u>
9. Total taxes (Item 3 plus Item 8). If deposits of taxes are made, fill in Schedule B on other side		\$	\$ <u>NONE</u>

NATIONAL TRAP, INC.
P. O. Box 393
PROVINCETOWN, MASS.

04-2151643

YOUR COPY

JAN. - FEB. - MAR.
DUE 4-30-58
Boston, MASS.
68865

10. Type or print in this space employer's identification number, name, and address exactly as shown on original.

Return for Calendar Quarter
(Enter months and year as on original)

IMPORTANT.—Keep this copy and a copy of each related schedule or statement.

Before filing the return be sure to enter on this copy your name, address, and identification number, and period for which the return is filed.

SALE OR TRANSFER OF BUSINESS.—If a business is sold or transferred by one employer to another, each employer must file a separate return. Such a transfer occurs, for example, if a sole proprietor forms a partnership or a corporation. Neither employer should report wages paid by the other employer. If the new employer does not have an identification number, he should not use the identification number assigned to the previous employer, but must file an application on Form SS-4 for a new number for himself. (See Items 12 and 13 below.)

Schedule A—QUARTERLY REPORT OF WAGES TAXABLE UNDER THE FEDERAL INSURANCE CONTRIBUTIONS ACT (FOR SOCIAL SECURITY)

If wages were not taxable under the F.I.C.A., make no entries below except in Items 12 and 13. See instructions on back of this page.

<p>12. If there has been a change of ownership or other transfer of the business during the quarter, give the name of the present owner (individual, partnership, or corporation) and the date change took place <u>FEBRUARY 10, 1958</u></p> <p>13. Do you expect to pay taxable wages in the future to any employee (other than agricultural or household)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "No," write "Final Return" in Item 10, check appropriate block below and furnish the other information requested below:</p> <p><input checked="" type="checkbox"/> Sale of business to successor <input type="checkbox"/> Formed partnership <input type="checkbox"/> Discharged all employees, but still in business</p> <p><input type="checkbox"/> Business discontinued <input type="checkbox"/> Formed corporation <input type="checkbox"/> Other (Specify) _____</p> <p>Date of final payment of taxable wages to employees (other than agricultural or household) <u>December 27, 1957</u></p> <p>Records will be kept by <u>George F. Miller Jr.</u> at <u>PROVINCETOWN, MASS.</u></p> <p>Do you expect to pay taxable wages within the next 6 months to a household employee? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>14. Total pages of this return, including this page and any pages of Form 941a <u>NONE</u></p> <p>15. Total number of employees listed (same as Item 4) <u>NONE</u></p> <p>16. Number of persons employed during pay period ending nearest 15th of third month in quarter except agricultural and household employees . . . <u>NONE</u></p>
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List for each employee, except agricultural employees, the WAGES taxable under the Federal Insurance Contributions Act (for Social Security) which were paid during the quarter. If you pay an employee more than \$4,200 in a calendar year, report ONLY THE FIRST \$4,200 of such wages.

EMPLOYEE'S ACCOUNT NUMBER (If number is unknown, see Circular E) (17)	NAME OF EMPLOYEE (Please type or print) (18)	WAGES TAXABLE UNDER F.I.C.A. Paid to Employee in Quarter (Before deductions) (19)		State, Possession, or Territory of Employment (or "Outside" U.S.) (20)
		Dollars	Cents	
000 00 0000	<u>NONE</u>			
	<u>Sold to</u>			
	<u>Monument Fish Company Inc.</u>			
	<u>PROVINCETOWN, MASS.</u>			

If you need more space for listing employees, use Schedule A continuation sheets, Form 941a.

Total wages reported in column 19 on this page \$

21. TOTAL WAGES TAXABLE UNDER F.I.C.A., PAID DURING QUARTER
(Total of such wages in column 19 of this page and on any continuation sheet) \$ _____

Enter this total in Item 5 above.

Schedule B must be used by those employers who make deposits of income tax withheld and/or taxes under the Federal Insurance Contributions Act. Every employer who is liable for more than \$100 of these taxes during a month is required to deposit such taxes in a Federal Reserve Bank, or an authorized local bank. Such deposits for the third month of any quarter, and deposits of \$100 or less, are permissible but not required. Each deposit should be accompanied by a Receipt Form 450 which will be validated by the Federal Reserve Bank and returned to the employer. Validated receipts should be listed in Schedule B and enclosed with this return, together with such other remittances as may be necessary to pay total taxes shown in Item 9 on page 1. A penalty is provided by law for failure to make such deposits. Detailed instructions will be found in Circular E.

Serial No. of Form 450	Date of Deposit (List in date order)	Amount
		\$
Total of all enclosed depositary receipts . . .		\$
Total of other remittances (such as cash, check, M. O., etc.)		\$
Total payments (same as Item 9 on other side) . . .		\$

INSTRUCTIONS

The instructions below relate to the preparing and filing of Form 941. Additional instructions are contained in Circular E. Special instructions for employers of agricultural and household employees also appear on the back of the original of this return.

Circular E relates to (a) income tax withholding from wages, (b) taxes under the Federal Insurance Contributions Act (for social security), and (c) the Federal unemployment tax. Employers should refer to such circular for information as to the employers and employees who are liable for these taxes, the types of payments defined by law as "wages," the computing and deducting of taxes from wages, how to adjust errors, and other facts employers need to know in order to comply with the law.

Circular E may be obtained from the District Director of Internal Revenue upon request. Employers also may obtain Circular H, "Household Employer's Social Security Tax Guide," and Circular A, "Agricultural Employer's Social Security Tax Guide."

Purpose of Form 941.—This form combines the reporting of income tax withheld from wages and the taxes under the Federal Insurance Contributions Act. If you have only one of these taxes to report, you should fill in only the portions which are applicable to you.

Who must file.—If you have one or more employees you must make a return for the first quarter in which you are required to withhold income tax from wages, or in which you pay wages taxable under the Federal Insurance Contributions Act, and for each quarter thereafter.

If you temporarily discontinue paying wages (for example, seasonal activities), you must nevertheless file returns. If you no longer expect to pay wages subject to any of the taxes reportable on this form you must file a "Final Return." If a business is sold or transferred by one employer to another, both the old and the new employer must file returns, but neither should report wages paid by the other.

After you have once filed a return, the District Director will mail you a Form 941 every three months. If the form should fail to reach you, request a Form 941 so that you can make your return on time.

Quarterly returns and due dates.—A return must be filed for each quarter of the calendar year as follows:

Quarter covered	Due on or before
January, February, March	April 30
April, May, June	July 31
July, August, September	October 31
October, November, December	January 31

However, if the return is accompanied by depositary receipts, Form 450, showing timely deposits in full payment of the taxes due for the entire calendar quarter, the return may be filed on or before the tenth day of the second month following the quarter.

Unless already shown on the form received from the District Director, enter in the spaces at the right of the employer's name the months and year of the calendar quarter for which the return is filed.

Where to file.—The original of this form is to be sent to the United States District Director of Internal Revenue for the district in which the employer's principal place of business is located, or, if the employer has no principal place of business in an internal revenue district of the United States, with the District Director of Internal Revenue, Baltimore 2, Md., or if the employer's principal place of business is in the Panama Canal Zone with the Director of International Operations, Internal Revenue Service, Washington 25, D. C.

Payment of tax.—Each return should be accompanied by remittance (cash, check, money order, depositary receipt, or combination of these) for the total taxes reported in Item 9.

Employer's identification number, name, and address.—Forms 941 preaddressed by District Directors should be used in filing returns. If a preaddressed form is lost, request another. If a non-preaddressed

form must be used, type or print in Items 10 and 11 the employer's identification number and name exactly as shown on his previous returns. Do not use the identification number assigned to a prior owner.

An employer who is required to report F.I.C.A. taxes on Form 941 and who has not applied for an identification number should file with the District Director an application on Form SS-4. Such form may be obtained from the District Director or from any Social Security Administration district office. An employer who is liable for income tax withheld from wages, but who is not liable for F.I.C.A. taxes, will be assigned an identification number by the District Director without application.

Penalties and interest.—Avoid penalties and interest by making timely returns and payments of tax. The law provides penalties for late filing of a return or for late monthly deposits unless reasonable cause is shown for the delay. If you are late in filing a return or in making a monthly deposit, send a full explanation in writing with your return.

Penalties also are imposed by law for willful failure to pay, collect, or truthfully account for and pay over tax, furnish statements to employees, keep records, make returns, for false or fraudulent returns, or for submitting bad checks.

Item 2. Adjustment of income tax withheld.—Item 2 should be used for the correction of errors made in connection with the withholding of income tax from wages paid in the preceding quarters of the same calendar year. (Consult the District Director before correcting a prior-year error.) Any amount in Item 2 must be explained by a statement attached to the return. This statement must set forth:

- (a) Explanation of the error which the entry is intended to correct;
- (b) The particular return period or periods to which the error relates;
- (c) The amount chargeable to each such period; and
- (d) The manner in which the employer and employee have settled any overcollection or undercollection of income tax withheld.

Item 7. Credit or adjustment of taxes under Federal Insurance Contributions Act.—Entries in Item 7 should be made for the correction of underpayments or overpayments of F.I.C.A. tax as reported on a prior return, or credits for overpayments of penalty or interest paid with respect to such tax for prior periods. If there are both an underpayment and an overpayment to be reported, only the difference between the two should be entered in Item 7. Any amount entered in Item 7 must be explained by a statement attached to the return. This statement must set forth:

- (a) Explanation of the error which the entry is intended to correct;
- (b) The particular return period or periods to which the error relates;
- (c) The amount chargeable to each such period;
- (d) The tax-return period in which the error was ascertained;
- (e) The fact that the employer repaid F.I.C.A. tax overcollected from an employee, if the entry corrects an overcollection of tax; and
- (f) If the entry corrects F.I.C.A. tax overcollected from an employee in a prior year, the fact that the employer has obtained from the employee a written statement that the employee has not claimed and will not claim refund or credit of the amount of such overcollection.

If amounts of wages were erroneously reported or omitted for employees on prior returns, submit on Form 941c, or include in the statement:

- (a) The name and account number of each employee whose wages were erroneously reported or omitted;
- (b) The amount of wages, if any, erroneously reported for each quarter for each employee (if none, so state); and
- (c) The amount of wages, if any, which should have been reported for each quarter for each employee (if none, so state).

Obtain Forms 941c from the District Director.

(Instructions continued on the back of the original of this form)